

NOTICES

Notice No.	20250313-26	Notice Date	13 Mar 2025
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of INDIA GELANTINE AND CHEMICALS LIMITED.		
Attachments	Letter Of Offer.pdf		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an Open offer is made by Pioneer Jellice India Private Limited (“Acquirer 1”) and Ashok Matches and Timber Industries Private Limited (“Acquirer 2”) (Acquirer 1, Acquirer 2 hereinafter collectively referred to as “Acquirers”) to the Public Shareholders of **INDIA GELANTINE AND CHEMICALS LIMITED** (“Target Company ”) at a price of **Rs 408.90/- (Rupees Four Hundred and Eight and Paise Ninety Only)**, payable in cash to acquire 18,43,998 **(Eighteen Lakh Forty Three Thousand Nine Hundred and Ninety Eight)** Equity shares of face value of Rs.10.00/- each representing 26% of the Total Voting Share Capital of the Target Company, pursuant to and in compliance with the provisions of Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto (“SEBI (SAST) Regulations, 2011”) from the Eligible Equity Shareholders. **From, Wednesday, March 19, 2025 to Wednesday, April 02, 2025 (Excluding 31th March 2025 due to SEBI Holiday).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy General Manager
Listing Business Relationship
March 13, 2025